

VERIZON WIRELESS NAMES BRIGHTSTAR AUTHORIZED HANDSET DISTRIBUTOR TO INDEPENDENT AGENTS

Agreement Provides Verizon Wireless Authorized Agents With Additional Resource to Help Grow and Manage Their Business

October 10, 2005 – CHICAGO — Brightstar, a leading logistics and supply chain management company for the wireless industry, announced today that they have recently been named by Verizon Wireless as an authorized distributor to support authorized agents with Verizon Wireless approved handsets and data devices.

Through the program, Verizon Wireless authorized agents will now be able to obtain products from both Verizon Wireless' existing e-commerce site and through Brightstar.

The appointment of Brightstar as an authorized agent was made to provide the agent marketplace with the opportunity for an additional source of Verizon Wireless tested and branded devices. To support this effort, Brightstar has partnered with many of Verizon Wireless' leading handset manufacturers.

Denise Gibson, chief operating officer of Brightstar Corp. and president of its US operations said, "We are extremely pleased to be selected to support Verizon Wireless in this important initiative for their agents. We believe that Verizon Wireless' reputation as a highly respected global brand with an exceptional network and best-in-class customer service will be further solidified through their ongoing commitment and support of independent agents."

About Verizon Wireless

Verizon Wireless owns and operates the nation's most reliable wireless voice network, serving 47.4 million voice and data customers. Headquartered in Bedminster, NJ, Verizon Wireless is a joint venture of Verizon Communications (NYSE:VZ) and Vodafone (NYSE and LSE: VOD). Find more information on the Web at www.verizonwireless.com. To preview and request broadcast-quality video footage and high-resolution stills of Verizon Wireless operations, log on to the Verizon Wireless Multimedia Library at www.verizonwireless.com/multimedia.

About Brightstar

Brightstar Corp. is a leading distributor and provider of value added supply chain services to the wireless telecom industry, and also designs and manufacturers products under licensing agreements with leading manufacturers. Headquartered in Miami, FL, Brightstar has operations in Argentina, Australia, Barbados, Bolivia, Brazil, Chile, Colombia, Costa Rica, the Dominican Republic, Ecuador, El Salvador, Guatemala, Jamaica, Mexico, Paraguay, Peru, Puerto Rico, Trinidad & Tobago, Uruguay, the U.S. and Venezuela. The company serves over 160 network operators and 15,000 resellers, retailers and agents around the world and also represents many of the world's leading wireless manufacturers. During the year ending 2004, Brightstar's revenues exceeded \$1.7 billion. For more information, visit www.brightstarcorp.com