

Brightstar Corporation Announces Record Sales During First 6 Months Of 2003, Achieves Leadership Position In The Americas

MIAMI - August 7, 2003 - Brightstar Corporation, a leading distributor of wireless products and a provider of supply chain outsourcing services, announced today financial results from its first six months for 2003. The company achieved \$502 million in sales in the first two quarters of the year. This reflects 74 percent growth over the same period last year with net income growth of 87 percent.

These results clearly position Brightstar as the leader in the Americas (US & Latin America combined) for wireless distribution and outsourced value added-services surpassing Cellstar Corporation and Brightpoint, Inc. with reported sales of \$442 million and \$196 million respectively during this same time period.

R. Marcelo Claire, Brightstar Chairman & CEO, said, "I'm particularly proud of what our team has been able to accomplish this year. We have made major strides and moved even closer to our customers, allowing us to grow financially, expand our infrastructure and make further technological advancements."

The continued financial growth of Brightstar is marked by its success in both Latin America and the United States. In the past year, Brightstar has increased its in-country presence in Latin America to its current size of 15 subsidiaries throughout South America and the Caribbean.

Additionally, Brightstar US, which started operations in October 2001, now ranks as the company's fastest growing subsidiary.

"Our entire team places an intense focus on our customers - providing highly customized logistics solutions with unparalleled customer service. I believe this philosophy has been our differentiator and a critical factor for our success," said Denise Gibson, president of Brightstar's US subsidiary and corporate chief operating officer.

Brightstar recently announced that it exceeded \$1 billion in revenue in the 12 month time period from June 2002 - May 2003.

Brightstar Corp. is a privately-held, minority-owned company that has achieved extraordinary organic growth; almost doubling its revenues each year since its founding in October 1997-\$14 million in 1997, \$73 million in 1998, \$140 million in 1999, \$355 million in 2000, \$631 million in 2001 and \$849 million in revenues in 2002. The company expects to exceed \$1.1 billion in fiscal 2003.