

BRIGHTSTAR NAMES MIKE COST PRESIDENT & COO OF BRIGHTSTAR US

MIAMI –June 4, 2007 – Brightstar Corp., the largest wireless distribution and supply chain solutions company in the world, announced the appointment of Michael Cost as president and COO of Brightstar US, the company's US-based subsidiary.

Cost brings extensive wireless management experience to Brightstar. Most recently, he was chief operating officer of Pantech Wireless, Inc., a \$400 million global wireless manufacturer, where he was instrumental in launching the Pantech brand in North America and driving product sales to leading wireless operators and MVNOs.

Prior to his role at Pantech, Cost served a number of leadership positions in product and supply chain for Cingular Wireless, one of the largest wireless network operators in the world. Cost began his career in the telecom industry at BellSouth, holding a variety of roles in product planning, sales, marketing and distribution.

Mike holds a bachelor's of science degree from Middle Tennessee State University and post graduate studies at Belmont University. He is also an active member of the board for Curing Kids Cancer Foundation.

Denise Gibson, CEO of Brightstar US, said, "We are excited for Mike to join the Brightstar US team, bringing both operational expertise and a strong customer focus to the day to day management of the business."

R. Marcelo Claire, president & CEO of Brightstar Corp., said, "With his extensive and diverse wireless background as both manufacturer and operator, we are confident Mike's leadership and experience will continue to drive phenomenal success for our US business."

About Brightstar

Brightstar Corp. is the largest wireless distributor and supply chain solutions provider in the world. Headquartered in Miami, FL, Brightstar has facilities in 49 countries, serving customers on six continents. The company provides solutions to network operators, MVNOs, resellers, retailers and agents around the world and also represents many of the world's leading wireless manufacturers. In 2006, Brightstar generated \$3.5 billion in revenue. For more information, www.brightstarcorp.com.

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Contact:
Sally Lange
VP Global Marketing and Public Relations
Brightstar
+1-786-863-0764
Sally.lange@brightstarcorp.com