

BRIGHTSTAR RECEIVES PRIVATE PLACEMENT INVESTMENT OF \$283 MILLION

MIAMI – July 9, 2007 – Brightstar Corp. (“Brightstar”), announced today it has received \$283 million in equity financing from Lindsay Goldberg, a New York–based investment partnership.

Through this transaction, Lindsay Goldberg acquired a significant stake in Brightstar and has become the largest shareholder after its founder and current Chairman, President and CEO, Marcelo Claire. The capital investment will allow Brightstar to continue to fund its global infrastructure expansion as the largest wireless distribution and supply chain management company in the world. This includes funding the recently announced joint venture with Tech Data Corporation in Europe, as well as capital for further expansion in Asia and North America.

Brightstar is a privately-held company that has achieved extraordinary growth since its inception 10 years ago. Headquartered in Miami with facilities in 49 countries on six continents, Brightstar achieved over \$3.5 billion USD in revenue in 2006. Brightstar was recently named the largest Hispanic-owned business in the U.S. by Hispanic Business magazine.

Gabriel Advisors LLC and Morgan Stanley acted as financial advisor to Lindsay Goldberg and Cicerone Capital acted as financial advisor to Brightstar on this transaction.

#

About Brightstar

Brightstar Corp. is the largest wireless distributor and supply chain solutions provider in the world. Headquartered in Miami, FL, Brightstar has facilities in 49 countries, serving customers on six continents. The company provides solutions to network operators, MVNOs, resellers, retailers and agents around the world and also represents many of the world’s leading wireless manufacturers. In 2006, Brightstar generated over \$3.5 billion in revenue. For more information, visit www.brightstarcorp.com.

About Lindsay Goldberg

Lindsay Goldberg is a New York-based investment partnership that manages \$5.1 billion of equity capital and is focused on investing in well-managed businesses and actively helping to build long-term value. Lindsay Goldberg is a trusted and experienced partner with a successful track record of investing across a wide range of industries and helping companies fully meet their long-term potential. For more information on Lindsay Goldberg, please visit www.LindsayGoldbergLLC.com.

###

Contact:
Oscar Fumagali, CFO
Brightstar

+1-305-921-1117

Oscar.fumagali@brightstarcorp.com

or

Sally Lange

VP Global Marketing and Public Relations

Brightstar

+1-305-921-1264

Sally.lange@brightstarcorp.com