

BRIGHTSTAR 2nd LARGEST HISPANIC-OWNED COMPANY IN U.S.

Brightstar Honored by Hispanic Business Magazine as Part of a "Small Group of Giant Hispanic Companies"

MIAMI - June 13, 2006 - Brightstar Corp.'s growth and global expansion has earned it the honor of second largest Hispanic-owned business in the U.S., according to Hispanic Business magazine.

The ranking, called the 2005 Hispanic Business 500, is based on annual revenues and overall company size. Brightstar's 2005 revenues were \$2.25 billion, an increase of \$515 million from 2004.

Founded in 1997, this is the fourth time Brightstar has been on the Hispanic Business 500 list in as many years, entering the list at number six in 2002. The company has been in the top five for the past three years.

Brightstar is ranked second only after Miami-based The Related Group, who posted revenues of \$3.2 billion. According to the Hispanic Business magazine article, published on June 2, 2006, "(They) stand tall among a small group of giant Hispanic companies that continue to grow fast despite their size. They include second ranked Brightstar Corp., which grew \$515 million."

Jesus Chavarria, editor in chief of Hispanic Business magazine, said "'Brightstar Corporation continues to push hard on growing market share, which explains its robust '05 revenue performance. Their precision market targeting, supported by quality products, will ensure further expansion of market reach."

Brightstar president & CEO R. Marcelo Claire, said "It is an honor to be recognized for our continued growth and success. In the past year, we have expanded from an Americas based company to a true global leader, further solidifying our presence in order to better serve our worldwide customers."

This year has marked significant achievements for Brightstar, including 2005 revenue performance of \$2.25 billion, making Brightstar the largest wireless distribution and supply chain solutions company in the world.

"This recognition by Hispanic Business magazine as the second largest Hispanic owned company in the U.S. is one we intend to leverage as we continue to further solidify our global leadership," said Claire.

According to the most recent U.S. Census data (2002), there are 1.6 million U.S. Hispanic-owned businesses in the U.S. accounting for revenue of \$245 billion.

About Hispanic Business Inc.

For more than a quarter century, Hispanic Business Inc. has been the source for the latest trends, research, and reporting on the growth of the U.S. Hispanic consumer market and the Hispanic enterprise and professional sectors.

About Brightstar

Brightstar Corp. is the largest wireless distributor and supply chain solutions provider in the world. Headquartered in Miami, FL, Brightstar has 36 facilities in 30 countries, serving customers on six continents. The company provides solutions to over 220 network operators and 25,000 MVNOs, resellers, retailers and agents around the world and also represents many of the world's leading wireless manufacturers. In 2005, Brightstar exceeded \$2.25 billion in revenue. For more information, visit www.brightstarcorp.com.

For Brightstar contact:

Sally Lange
VP, Marketing
305-421-6000
Sally.lange@brightstarcorp.com