

Hispanic Business 500

Hispanic Business Magazine Ranks Brightstar #2, up from #6

MIAMI - June 24, 2003 - Brightstar Corporation's fast growth path has earned it the honor of second largest Hispanic-owned business in U.S. according to Hispanic Business magazine. Brightstar, a privately-owned distributor and provider of value-added services for the wireless telecommunications industry, increased its ranking from sixth place a year ago.

The ranking, called the 2002 Hispanic Business 500, is based on annual revenues and overall company size. Brightstar's 2002 revenues were \$849 million, an increase over 2000's revenues of \$631 million.

According to the Hispanic Business 500 list, Brightstar is the only company in the top ten that has been in business less than 10 years.

The announcement comes on the heels of Brightstar's recent achievement of \$1 billion in sales in the 12 months of June 2002 - May 2003.

"Since Brightstar's inception in 1997, we have been committed to staying close to our customers," said Brightstar CEO R. Marcelo Claire. "This strategy has allowed us to adapt immediately to their business requirements and provide them with services to meet their business challenges in real time. Our growth is a testament to these successful partnerships with our customers."

Claire also recognized the contributions of Brightstar's employees. "Their unwavering focus on the customer has been integral to our success."

Brightstar, which was founded in October of 1997, has experienced meteoric growth. The company has almost doubled its revenues each year since its founding-\$73 million in 1998, \$140 million in 1999, \$355 million in 2000, \$631 million in 2001 and \$849 million in 2002.

The company recently announced it achieved \$1 billion in revenues for the 12 months ending May 2003.