

BRIGHTSTAR CONTINUES GLOBAL EXPANSION INTO MIDDLE EAST & AFRICA, LAUNCHES REGIONAL HEADQUARTERS IN DUBAI

Global Leader Forms Joint Venture with Regional Distributor & Retailer Aptec to Create New Organization, "Brightec"

MIAMI, FL - May 15, 2006 – Brightstar Corp., the leading wireless distribution and supply chain solutions company worldwide announced today its further global expansion through the formation of a joint venture with Aptec, one of the largest IT distributors in the Middle East & Africa.

The joint venture company, to be named "Brightec," provides Brightstar with a strong regional infrastructure to support high growth markets in the Middle East and North Africa. Brightec also owns and operates eight retail outlets in the region. The joint venture headquarters and Brightstar's Middle East and Africa (ME/A) regional headquarters will be in Dubai, U.A.E.

Brightec is expected to become one of the largest mobile telephony and wireless distributors in the Middle East, North Africa and Turkey. The new company immediately takes ownership of Aptec Mobile in the U.A.E. with its eight retail outlets, distribution, mobile phone service centers and web sales operations. Aptec Mobile is a company formed by Aptec to accommodate its mobile phone business.

Brightec will leverage Aptec's presence and expertise in the region with operations in the U.A.E., Saudi Arabia, Kuwait, Turkey, Egypt and Lebanon before the end of 2006. Plans are also in place to enter large markets of mobile telephony in the region.

The geographic regions that make up the Middle East & Africa are poised for explosive growth in the wireless industry. According to industry reports, approximately 80 million wireless devices were sold in 2005 in the region. By 2010, this number is expected to nearly triple to 218 million, making it the largest wireless market in the world.

According to R. Marcelo Claire, Brightstar president & CEO, "Brightstar has developed an expertise in successfully delivering highly valued distribution and supply chain services to manufacturers and customers in high growth markets. We clearly believe we can offer a strategic advantage to customers in the wireless market in the Middle East & Africa through our strong manufacturer relationships and innovative solutions portfolio."

Claire continued, "The Aptec leadership team, their existing infrastructure and our philosophical alignment on how to serve this market were all critical reasons for us to join with Aptec in this venture. We look forward to capitalizing on their success and further strengthening and supporting this important market."

Brightstar's vision for growth includes identifying under-served, high growth potential markets, establishing a local presence and bringing Brightstar's expertise in supply chain services to operators and retailers in these markets, dramatically improving their operational results.

Brightstar's value to emerging markets includes increasing their access to wireless devices through Brightstar's global relationship with leading manufacturers and its vast distribution network which increases speed to market and reduces overall product costs.

Today, Brightstar is the largest wireless distribution and supply chain solutions company in the world, delivering devices and solutions to customers on six continents. With the formation of Brightec, Brightstar now operates 36 facilities in 30 countries. The company also owns and operates 8 retail outlets located in Dubai.

Dr. Ali Baghdadi, CEO of Aptec, commented on the joint venture by saying that "Our alliance with Brightstar brings a new added value to the Middle East, Africa and Turkish markets. By combining ApteC's knowledge and presence in the market with Brightstar's expertise, services and vendor relations, we believe Brightec will make a significant impact in the wireless and telecommunications industries within a short space of time."

Brightec will offer end-to-end supply chain services to wireless manufacturers, operators and retailers and is organized into two key divisions: devices & solutions. Brightec's devices division plans to enter into agreements with key wireless manufacturers for the region. Brightec's solutions division will leverage Brightstar's global expertise to offer a range of services including supply chain services & fulfillment, manufacturing solutions, airtime solutions as well as broadband and VoIP solutions. Combined, the joint venture organizations posted in excess of \$2.6 billion USD in 2005.

About Brightec

Brightec is a newly formed joint venture between Brightstar Corp., the global leader in wireless distribution and supply chain solutions and Aptec, one of the largest IT distributors in the Middle East & Africa. The company will provide distribution and supply chain services for wireless manufacturers, operators and retailers and currently operates eight retail stores in the region. Brightec will initially focus operations in Egypt, Kuwait, Lebanon, Turkey, Saudi Arabia & the U.A.E. The company is headquartered in Dubai.

About Brightstar

Brightstar Corp. is the leading wireless distributor and supply chain solutions provider for the global wireless telecom industry. Headquartered in Miami, FL, Brightstar has operations in Argentina, Australia, Barbados, Bolivia, Brazil, Chile, Colombia, Costa Rica, the Dominican Republic, Ecuador, El Salvador, Guatemala, Hong Kong, India, Jamaica, Mexico, Paraguay, Peru, Puerto Rico, Trinidad & Tobago, U.A.E., Uruguay, the U.S. and Venezuela. The company serves over 220 network operators and 25,000 MVNOs, resellers, retailers and agents around the world and also represents many of the world's leading wireless manufacturers. The company exceeded \$2.25 billion in revenue in 2005. For more information, visit www.brightstarcorp.com.

About Aptec

Aptec (www.apteconline.com) is the leading distributor of IT products in the Middle East, Africa, Turkey and CIS. It has unique regional coverage with offices in the UAE, Saudi Arabia, Egypt, Lebanon, Turkey, Kuwait and Africa. A long-term and well established player in the Middle East, Aptec has been trading since 1980. Aptec offers a one-stop-shop for a complete range of IT products, Services and Consultancy. Aptec has offices and subsidiaries in 8 countries, and warehouses where more than 500 staff are based.

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