

BRIGHTSTAR CORP. TOPS \$2.2 BILLION IN ANNUAL REVENUE

Milestone Marks Second Hispanic- Owned Company in US History to Exceed \$2 Billion in Sales

MIAMI - January 12, 2005 – Brightstar Corp., a leading supply chain management and mobile solutions company, announced today that it has exceeded \$2.2 billion in revenue for 2005.

A privately-held, minority-owned company, Brightstar is only the second Hispanic-owned company in United States history to reach the \$2.2 billion mark. Founded in 1997, Brightstar has reached this milestone eight years after inception.

Brightstar provides supply chain management, product distribution and manufacturing services to over 15,000 network operators, retailers and resellers in the wireless industry. Among Brightstar's key relationships are America Movil and Telefonica in Latin America, Telstra in Australia and Verizon Wireless in the United States and Caribbean, among others.

Brightstar also represents leading global handset manufacturers such as Kyocera, Motorola, Sagem and Samsung in many countries throughout the world. Additionally, Brightstar represents and supports sales for a number of data device manufacturers such as Palm & RIM in certain regions.

Brightstar's market leadership has allowed the company to facilitate the launch of new products and technologies. One of the largest success stories is the fixed wireless products which Brightstar began manufacturing and selling in 2002. Today, the company has sold over 1.2 million units and holds a global leadership position in the sale of these devices.

According to Oscar Fumagali, Brightstar's CFO, "Our success can be attributed to our important strategic partnerships with manufacturers, strong relationships with our customers and the ongoing support from our investors and banking partners, all of whom have helped drive the company's growth and expansion. But our ability to become a global success story in this amount of time is due to Brightstar's talented and committed team of professionals who have built our organization to a \$2.2 billion business."

To view a timeline of Brightstar's growth, please see the attached milestones document.

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About Brightstar

Brightstar Corp. is a leading distributor and provider of value added supply chain services to the wireless telecom industry, and also designs and manufactures products under licensing agreements with leading manufacturers. Headquartered in Miami, FL, Brightstar has operations in Argentina, Australia, Barbados, Bolivia, Brazil, Chile, Colombia, Costa Rica, the Dominican Republic, Ecuador, El Salvador, Guatemala, India, Jamaica, Mexico, Paraguay, Peru, Puerto Rico, Trinidad & Tobago, Uruguay, the U.S. and Venezuela. The company serves over 160 network operators and 15,000 resellers, retailers and agents around the world and also represents many of the world's leading wireless manufacturers. The company exceeded \$2.2 billion in revenue in 2005.